

Randolph County Developments

A Publication of the Randolph County Economic Development Corporation

January 2020

Business News & Announcements



Georgia-Pacific recently awarded the Asheboro Fire Department a \$5,000 Georgia-Pacific Georgia-Pacific Bucket Brigade grant, according to a December 4 article in the Courier-Tribune. Georgia-Pacific's Asheboro Corrugated plant

participated in the grant. Fire departments located within 30 miles of a Georgia-Pacific facility are eligible to apply for the grant. Since 2006, the Bucket Brigade program has awarded more than \$2 million in grants to eligible departments. The Asheboro Fire Department will use the grant to buy communication equipment. Georgia-Pacific is one of the world's leading makers of tissue, pulp, packaging, building products, and related chemicals. www.qp.com

Kayser-Roth Corporation

In December, Kayser-Roth's Asheboro plant donated 200 pairs of socks to the Randolph Senior Adults Association's Stockings of Care Campaign. Homebound seniors enrolled in the RSAA's Home Delivered Meals program received

a handmade stocking filled with a variety of items, including a pair of socks from Kayser-Roth. The program helps to brighten the day of the seniors thanks to donations from a variety of local businesses and organizations. A December 20 article in the Courier-Tribune provides additional details, including a list of participating organizations. Kayser-Roth is one of the largest lequear companies in the U.S. and produces socks, tights, leggings, sleepwear, and sheer hosiery. www.kayser-roth.com

Thomasville-based Lawrence Industries is seeking a Building Reuse Grant from NC Commerce to help fund a proposed expansion at the plant. Due to increasing customer demand the company requires additional production

capacity for the window hardware which is custom designed and injection molded on site. Lawrence Industries services customers across the country and prides itself on producing 100% of its hardware in Randolph County. The company plans to add 15,000 square of space and plans to invest a total of \$2,675,000 including the addition of manufacturing equipment. The company is also committed to adding at least 29 new fulltime jobs in order to capture the requested \$230,000 grant. Randolph County approved submission of the grant application in January; award decisions will be announced on February 20. Lawrence Industries is a leader in the design, tooling, and production of high-performance, lead-free, American-made composite window hardware. www.lawrenceindustries.com

On January 6 MAS Acme announced the closure of its Asheboro production facility. According to the WARN notice, operations were to cease on January 31; approximately 124 employee positions terminated. The company hosted a job fair on January 22 which was

well-attended by a number of local employers seeking to fill available positions. MAS Acme will retain its office operations in Asheboro and its distribution facility in Siler City. MAS Holdings, a global textile firm headquartered in Sri Lank, acquired Asheboro-based Acme-McCrary Corporation in 2017 as part of its first venture in the Americas. www.masholdings.com/americas/



Construction is now under way to expand **Rheem's** Randleman distribution facility which has outgrown its current space. According to building permit documents, the facility will grow by nearly 110,000 square feet with an anticipated investment of approximately \$10 million. In December Samet Corp. purchased 11.5 additional acres in the West Randleman Business Park from the EDC to

facilitate the expansion project. *The Rheem Replacement Parts facility in Randleman serves as a warehouse and distribution center servicing corporate and direct-to-consumer parts primarily for HVAC and water heaters.* <u>www.rheem.com</u>

TIMKEN

Local leadership from **The Timken Company's** plant in Randleman recently delivered a \$110,000 grant check from The Timken Foundation to Randolph Community College, according to a December 19 <u>article</u> in the Courier-Tribune.

The grant will fund the purchase of a patient simulator mannequin for the new Allied Health Center which is under construction at RCC and scheduled to open in the spring of this year. Also in the news, **Timken** celebrated its 120th anniversary on December 12 by ringing the closing bell at the New York Stock Exchange. The Ohio-based company was founded in 1899. *The Timken Company is a global industrial leader with a portfolio of engineered bearings and power transmission product brands. <u>www.timken.com</u>*

EDC News

Be on the lookout for additional EDC programs to begin rolling out over the upcoming months as part of a strategic planning initiative we're working on. We have already initiated meetings of the Randolph Industrial Council in an effort to convene our existing manufacturing base for networking, learning, and sharing of ideas. (The next RIC meeting will be held March 12 and is open to representatives of our industrial operations. Contact Kevin Franklin at <u>kfranklin@rcedc.com</u> for more information.) Additional events are in the planning stages. In addition to supporting existing industry, our office is also targeting product development as a top priority. Planning is ongoing in hopes of increasing the availability of ready sites and buildings, thereby enhancing the marketability of the community to attract new and expanded business opportunities. We'll be sharing more progress in future newsletters.

The EDC is continuing to update information on our website to better ensure we are effectively telling our story. The most recent addition is data related to the great work the Career and Technical Education programs are doing in our school systems to prepare today's students to be tomorrow's workforce. Take a look at our newly added <u>CTE dashboard</u> and the <u>full data sheet</u>.

Kevin Franklin, EDC president, and Crystal Gettys, business recruitment director, traveled to Greenville, SC in December to meet with site selection consultants and real estate brokers to promote Randolph County as a great location for business expansions and relocations.

In December and January, EDC staff responded to five project inquiries seeking either sites or buildings for business expansion or relocation.

EDC Partnership News

The Randolph County Partnership is the member organization of the EDC. Through annual dues, our members invest in economic development in Randolph County by supporting marketing, recruitment, existing business and industry services, and industrial product development. Partner members are <u>listed on the EDC website</u> and included in existing business and industry directories, and they benefit from services and referrals from the EDC.

We greatly appreciate recent **Partnership renewals** by the companies listed below. We currently have 118 private sector members and would welcome new partners. Please direct membership inquiries to Lisa Bennett at 336-626-2233 or https://www.ubennett@rcedc.com.

Diamond (\$2,500)

Technimark

Platinum (\$1,500)

Fibertex Personal Care Randolph Electric Membership Corporation

Gold (\$1,000)

Schwarz Properties

Silver (\$500)

Fourth Elm Construction, LLC J H Batten, Inc.

Bronze (\$250)

Asheboro City Schools Bank OZK Beck and Associates Braxton Culler, Inc. Datamark Graphics, Inc. DS Smith Euliss Propane Co. NC Zoological Society North State UltraCraft United Brass Works, Inc. Wells Fargo Bank

Randolph County Economic Development Corporation 176 N. Fayetteville St. | Asheboro, NC 27203 336-626-2233 | <u>www.rcedc.com</u> <u>@Randolph_EDC</u> | <u>facebook.com/RandolphEDC</u>

