

# RANDOLPH COUNTY DEVELOPMENTS

A publication of the Randolph County Economic Development Corporation

The Heart of North Carolina's Economic Future

March 2013

## Top Ten in the Nation - 6 years in a row

Site Selection magazine has named the Greensboro - High Point MSA as one of the nation's Top 10 regions for business growth and economic development success. The Greensboro-High Point MSA includes Randolph and Rockingham Counties along with Guilford.

This is the 6th year in a row that the region has been recognized for business attraction of investments of at least \$1 million or more. The region was named sixth in the nation for metros from 200,000 to 1,000,000 in population for results in 2012. Four economic development partners including Greensboro, High Point, Randolph and Rockingham Counties shared in the announcement in the magazine's March publication.

## Megasite Grant awarded to Randolph County

Randolph County received a \$1.67 million grant from the NC Department of Commerce to be used for the planning, evaluation and control of a potential megasite in northeastern Randolph County. A megasite is defined as a location suitable for a major industrial user that would generate significant job creation and economic activity with regional impact. North Carolina has identified megasites as a strategic goal and the grant was made recognizing that communities and the state must prepare in advance of a prospective user.

Randolph County and the Triad offer numerous advantages for a major industrial operation that include a central location, outstanding transportation infrastructure, a manufacturing heritage and most importantly, a workforce that is experienced in manufacturing and eager to work. The Triad region lost 90,000 jobs from 2000-2010, more than the rest of the state combined. In Randolph County, unemployment stands at 11.1%, meaning that 8,221 of our residents seeking new job opportunities.

Economic impact analysis shows that more than 6,800 new regional jobs would be generated by a mega project in our area. That would be welcome news to the unemployed and underemployed members of our community. This is not an overnight project but the planning and action are underway. Economic development is a process that requires partners, long term thinking, and solid planning. A megasite is one component of a local, regional and state plan to create jobs and stimulate the economy. Programs supporting existing industries, product development, marketing & targeted industrial growth are just as important.

## Upcoming Events

In recognition of NC Manufacturing Awareness Week, April 8-12, **Randolph Community College** will host an open house and career fair to highlight the advanced manufacturing opportunities available in Randolph County. The theme is **"Raising Awareness of Advanced Manufacturing in North Carolina."** Randolph Community College is hosting the event on Tuesday, April 9<sup>th</sup> from 6:00 pm until 8:00 pm in the Continuing Education & Industrial Center. Companies will be on

hand to showcase their company, what it manufactures; the manufacturing processes used within, and job opportunities available. RCC instructors will also be available to educate the community on programs they offer that provide the necessary skill sets to be successful at these advanced manufacturing jobs. For more information, please contact Melinda Eudy at maeudy@randolph.edu.

The NC Institute for Minority Economic Development will offer a workshop on May 1 through the Asheboro Chamber of Commerce. The workshop is titled **“What Every Business Owner Needs to Know About Taxes and Workers’ Compensation Insurance.”** The workshop targets small businesses and will cover vital topics such as:

## Did you Know...

- The State of North Carolina can “waive your fees and penalties” if you are a small business owner that has overdue taxes?
- The first \$50,000 of your business revenue will not be taxed by the state?
- You can receive a Federal Work Opportunity Tax Credit for hiring individuals from certain targeted groups?
- North Carolina law requires that all businesses with three or more employees obtain workers’ compensation insurance or qualify as self-insured employers

Protect your business and avoid common mishaps with taxes and workers' compensation insurance by attending this workshop.

## Business Announcements

**Discount Box & Pallet Company** has purchased the Brower building in Staley for business expansion. The building is 106,010 square feet on 21.6 acres and formerly housed a wood pallet company. Owner Jeff Coble plans an expansion to the Staley facility to accommodate business growth.

**Sealy** was officially acquired by Tempur-Pedic on March 18; the deal combines two iconic bedding brands into the world's largest bedding company. Sealy will continue to operate at its Archdale campus with manufacturing and divisional office functions. Sealy first located in Archdale in 1999 and today employs around 350 in the plant and office. The combined company will continue to produce under the Sealy name as well as Tempur-Pedic.

**Novamelt Americas** received approval for economic incentives by the City of Trinity on March 19. Randolph County will hold a public hearing on April 8 for the project. If approved by the county and state, the project would result in 11 new high quality jobs over 5 years and \$4 million in new investment in real and personal property. Novamelt produces adhesives used in self adhesive medical, packaging, food and industrial applications. The company began operation in Trinity in 2006 in their first US facility and currently operate on three continents.

**Trinity Furniture** plans to add 24,000 square feet to its existing facility to consolidate all operations at one location. The project will add 5 new jobs, in addition to the 85 current workers. The expansion is possible in part because of sewer extension that occurred in 2009 as part of an economic development project.

**GFS -US** will locate their expanded operation in Archdale on Uwharrie Road. GFS plans to produce a bio-manufactured product that will be used in the fracking process for natural gas. The product is used to reduce the toxic chemicals used in the process. The company has purchased a 15,000 square foot facility and plans to add up to 6 jobs by the end of 2013. The company is headquartered at the Piedmont Triad Research Park in Winston Salem.

## Partnership News...

Randolph County Partnership is the member organization of the EDC. Through their dues, our members invest in economic development in Randolph County in marketing, recruitment, existing business and industry services, and industrial product development. Partner members are listed on the EDC website, included in existing business & industry directories, and receive services and referrals from the EDC. **Partnership members are listed below in their billing cycle.**

**Thanks to the following new members of the Randolph County EDC partnership:**

🏠 **Chief Express** – Transportation Truckload carrier

🏠 **McRae Roofing, Inc.** – Commercial Roofing

🏠 **Tower Components, Inc.** – Manufacturer of cooling tower components

Please visit the website, [www.rcedc.com](http://www.rcedc.com) for member information and click on Development Team.

**Thanks to the following companies that recently renewed their membership with the Randolph County EDC Partnership.**

### Diamond

J L Darr & Son, Inc.  
Technimark

### Platinum

Duke Energy  
Energizer Battery

### Gold

Ace/Avant Concrete Construction, Inc.  
Braxton Culler, Inc.  
Teleflex, Inc.

### Silver

Acme McCrary  
Dart Container Corporation  
The Timken Company

### Bronze

Allen Tate Relocation  
Bank of the Carolinas  
Bossong Hosiery  
ECS Carolinas, LLP  
Elastic Therapy, LLC  
Fairfield Inn & Suites  
Four Seasons Furniture  
Gavin & Cox  
JL Furnishings  
Meredith Transport  
NC Zoological Society  
PIP Printing of Asheboro  
Randolph Medical Associates  
Randolph Packing Co., Inc.  
Safe-T-Works, Inc.  
Summey Engineering Associates, PLLC  
Sunbelt Business Brokers  
The Courier-Tribune  
Wells Fargo Bank

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