

RANDOLPH COUNTY DEVELOPMENTS

A publication of the Randolph County Economic Development Corporation

The Heart of North Carolina's Economic Future

September 2012

Manufacturing Works

In Randolph County, we've long understood the importance of manufacturing to our job and tax base. We've experienced firsthand the evolution of manufacturing from a labor intensive, low skilled industry to a global industry that is increasingly focused on technology, automation, and innovation. Our community is still in the midst of that transition today.

There are multiple efforts underway that focus on strengthening manufacturing in the US and in NC. From public policy makers to workforce development providers, there is growing recognition that manufacturing matters to our economic future. That's great news for Randolph County because manufacturing represents the largest share of our jobs at 33%.

The Institute for Emerging Issues has selected Manufacturing as their 2012 program of work and topic for their annual forum in February. Their goal is to help NC communities maximize the opportunities available in manufacturing. They shared the following very interesting facts in their initial launch:

- NC is the 4th largest manufacturing state in the US.
- Manufacturing remains NC's largest industry sector, contributing more to the state's GDP than any other sector.
- NC ranks first among southeastern states for manufacturing jobs, employing more than 430,000 people.
- Average annual compensation for NC's manufacturing jobs is 52% higher than all non-farm jobs.
- Manufacturing offers the biggest rate of return in the economy. Every dollar of industry output creates \$1.35 of wealth elsewhere in the economy.

So, what steps can be made to enhance our state and community's competitive advantage? The EDC is very interested in your feedback about the right set of conditions that will help our companies and community become more successful in manufacturing. Your collective and individual input will be helpful in advancing this discussion. **We will be sending you an electronic survey in early October to gauge your reaction to the business climate and your recommendations for improvement.** Your EDC is involved with the Manufacturing Works work group as well as a Competitiveness Task Force looking at tax reform in NC. Feedback from our existing industries, partners and allies will help move us forward.

EDC Committees...Great way to get involved

Have you always been interested in economic development? Do you have ideas about promoting and growing the Randolph County economy? Join one of our economic development committees and put your ideas to work.

There are three committees with committed leadership that are ready to get started. They are:

Marketing Committee, Chaired by Shelley Greene, Marketing Director of Randolph Community College.

Membership Committee, Chaired by Dave Whitaker of Personalized Products & Promotions

Product Development Committee, Chaired by Kevin Franklin, Ramseur Town Administrator

Call the EDC office at 336.626.2233 or email lbennett@rcedc.com and let us know you are interested.

Marketing News

October 8 is the date for the EDC's Annual Presentation to the Business & Industry Division of the NC Department of Commerce in Raleigh. Each year members of the EDC Board, elected leadership and staff travel to Raleigh to bring the developers of Commerce up to date on the latest news and economic development initiatives of Randolph County. We follow the presentation with a picnic in the park catered by AVS Catering of Asheboro. The marketing effort helps us stay connected with these key allies.

EDC Bonnie Renfro participated in the Friends of North Carolina marketing trip to Chicago in late August to call on site selection consultants and businesses. The purpose of the trip is to share the latest news about North Carolina and to let participants promote their own communities and regions. This is the third year that Randolph County EDC has partnered with FONC in this yearlong marketing outreach.

60 Minutes television show visited Asheboro and Randolph County last month for a storyline about our community's efforts to adapt and recover from a changing manufacturing based economy. During the visit, producers visited Technimark, MOM Brands, Klaussner Furniture, Acme McCrary, Phase Change, and Crawford Knitting. They also visited Randolph Community College and visited with students retraining for new jobs with different skills. Producers said the show would air in October.

Business Announcements

Thomas Tire has purchased a historic mill in Asheboro's central business district to relocate and expand their tire warehousing operation. The company is renovating the former Cetwick facility on NC 42. The project will provide a new use for a former hosiery factory and provide needed space for one of Asheboro's home grown successes.

Randolph Hospital in partnership with Cone Hospital and Hospice of Randolph County will develop a new PACE adult day care and wellness center with a medical clinic in Asheboro. The center will serve a medically eligible population within a 45 mile drive with adult care services. The new center will be called Stay Well LLC and is one of only a few such pilot centers in the US to meet the needs of medically needy seniors over 55 with services designed to extend their ability to remain in their home and community. The project will result in 45 new jobs within 2.5 years.

Business client activity is active with projects in the manufacturing and energy, and fewer projects in the distribution and service sectors. Most of the projects are small business related and interested in existing buildings. Business expansion activity remains steady with some consolidation and realignment underway.

Industrial Buildings

Several new buildings are now available in Randolph County due to changing market conditions and growth. Visit the EDC at www.rcedc.com or call the office at 336.626.2233 for more information about these and other buildings:

American Modular Technologies	Liberty	150,600 sq ft in multiple buildings on 27 acre site
DR building	Archdale	102,700 sq ft on 11 acre site
Rampon building	Asheboro	50,580 sq ft on 7.5 acre site
Meric building	Level Cross	20,000 sq ft on 8.6 acre site

Partnership News...

Randolph County Partnership is the member organization of the EDC. Through their dues, our members invest in economic development in Randolph County in marketing, recruitment, existing business and industry services, and industrial product development. Partner members are listed on the EDC website, included in existing business & industry directories, and receive services and referrals from the EDC.

Please visit the website, www.rcedc.com for member information and click on Development Team. The EDC gained 14 new members this year for a total of 122 members. Thanks for your support!!!

Thanks to the following new member of the Randolph County Partnership:

✓ **Landmark Builders** – Commercial/Industrial Construction.

Thanks to the following companies for renewing their membership with the Randolph County Partnership.

Platinum

Randolph Electric Membership Corp.

Gold

Randolph Hospital

Silver

Automatic Vending Service
Carolina Bank
Chandler Concrete Company, Inc.
CommunityOne Bank
Klaussner Furniture
Randolph Telephone
RE/MAX Central Realty

Bronze

Advisors Financial Center, LLP
AVS Catering, Inc
Brubaker & Associates, Inc.
Commonwealth Hosiery Mills, Inc.
Deep River Fabricators, Inc.
Ferree Trailer
Heart of North Carolina Visitors Bureau
Liberty Advisors
Manhattan American Terrazzo Strip
North State Communication
Randolph Community Collage
Randolph County Schools
Ready Telecom/Community Web
Ridge Funeral Home
Shaw Enterprises, LLC
The Wooten Company
Triad Design Group
Trinity Furniture, Inc.
United Brass Works, Inc.
Wayne Thomas Chevrolet-Cadillac

174 people like our page and the EDC has 309 friends –Like our page.

facebook

[Randolph County Economic Development Corporation - Organization - Asheboro, NC | Facebook](#)