

RANDOLPH COUNTY DEVELOPMENTS

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The Heart of North Carolina's Economic Future

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Jobs, Jobs, Jobs and More Good News

Welcome to the Randolph County EDC November newsletter a few days late. Our office has been so busy with economic development projects that we've pushed our newsletter deadline out so we can share the great news with all of you. November 2010 has been a record setting month for project announcements and good news!!!

Future Foam is locating a new operation in the former Rose Furniture distribution center in Archdale. The company is already in production in the 285,000 square foot facility with a new fabrication and distribution operation. They will employ 70 within the next two years. The project was made possible by a Building Reuse Grant from the NC Rural Center.

Florida Production Engineering NC has announced that they will acquire assets of the former Moll Industries in Seagrove and locate a new operation in one of the buildings at the Moll site. The project will result in 96 new jobs over three years with the majority of the hires former employees of Moll. FPE NC is a plastic injection molding company and a subsidiary of Ohio based Ernie Green Industries.

Indorama Ventures, parent company of Asheboro based **StarPET** will become the world's largest PET producer with a planned acquisition of polymer and resins manufacturing facilities located in Spartanburg SC and Queretaro, MX. The acquisition will complement the company's existing facilities in Asheboro and Decatur Alabama and build upon its expanding global platform.

Malt-O-Meal Company announced a major expansion of its Asheboro cereal manufacturing facility. The company will invest \$136 million and create 80 new jobs. The project will result in construction of a 200,000 square foot addition to its cereal production facility and an 80,000 square foot distribution center. Malt-O-Meal officials say the Asheboro plant is the newest, most modern cereal plant in the US.

Nutrition 101 has opened a new operation in Archdale in a 20,000 square foot facility in Archdale Industrial Park. Nutrition 101 is an Indiana based company that services the dairy industry to depackage non-salable dairy products for recycling. The company expects to employ 8-10. The company was drawn to Archdale by the central location and highway infrastructure that allows them to service a regional customer base.

Jowat Inc. is planning an expansion of its Trinity operation to supply growing demand of its adhesive product lines. Jowat and sister company **Novamelt** are adding state of the art equipment along with additional space. Seven new jobs have already been added in 2010.

And the good news may not stop there. Randolph County and the Town of Liberty extended an incentive offer to Ohio based **Americhem Inc.** to locate a new manufacturing operation at Liberty Business Park. Contingent on approval of state incentives, the company would invest in excess of \$22 million to acquire vacant buildings and property in Liberty, install machinery and equipment, and would create 71 jobs over three years.

As you can see, it's been a great Fall 2010 with the location of new companies and expansions across Randolph County. New job creation, rising income, a growing tax base, reuse of vacant buildings, new construction, and supply chain opportunities all mean great news about a growing economy!!!

Business Financing and Government Contracting Seminars

Join us for a very timely workshop on the latest business financing tools from the SBA and Self Help Credit Union. The Randolph County Economic Development Corporation and the Small Business Center are sponsoring a seminar on Financing for Business. The primary topic will be loan guarantees from the US Small Business Administration (SBA) covering SBA504 and SBA 7a loans presented by April Gonzales. Additionally, Steve May, 504 Loan Officer at Self Help will provide information about their mission and work with the SBA 504 Loans. Other topics will include: Factoring, Asset Lending, Purchase Order Financing, and Commercial Finance Lending.

The seminar will be held at Randolph Community College in **The Foundation Center** on **December 9th** from **9:00am to 11:00am**. There is no cost to participants and the public is invited. Seating is limited. To reserve a seat please **contact Harry Lane** at hlane@rcedc.com or 626.2233.

The Randolph County Economic Development Corporation and the Small Business Technology Development Center are co- sponsoring a **Government Contracting Workshop** led by George Griffin, Procurement Technical Assistance Center Counselor. The workshop will be held at the Randolph Community College, Archdale Campus on January 11th at 1:30 PM. Details will follow regarding classroom location. We hope you'll mark your calendar for both events.

Economic Development News

The EDC Membership Committee, led by Kim Markham of Asheboro Recycling is reaching out to businesses across Randolph County asking them to get involved as a member of the Randolph County Economic Development Partnership. One of the early outcomes is a "No brainer sales sheet" that touts the success and activities of the EDC. We've shared that with our membership and it will be continually updated with our activities. The next meeting will be January 20 at H&H Furniture in Seagrove. Contact the EDC office for more information at 336.626.2233 or lbennett@rcedc.com.

The EDC Marketing Committee, led by Neal Griffin is also on a roll. Their focus is how to position Randolph County to attract professional service sector companies. Committee members have identified key messages and several action items that include outreach to the regional universities, collaboration with partners in marketing Randolph County, and a formal assessment of our competitive position in attracting professional and technical firms. The challenge...we are a great place to live and do business. How do we share that message most effectively? This is a very engaged and active group full of exciting ideas to broaden the targeted sectors as we grow the Randolph County economy. For more information about the Marketing Committee, contact Neal Griffin at 336.625.0550 or the EDC office at 336.626.2233.

The EDC Industrial Product Committee, led by Duffy Johnson held its first meeting in November. A key focus of the EDC and Randolph County for several years, the group got a status report on industrial site development and infrastructure projects. This is a key issue that impacts economic development success under the adage that Prepared Communities Win in economic development because every project requires a location. The committee also reviewed the land supply analysis recently completed by the Piedmont Triad Partnership and Piedmont Triad Council of Governments. Next steps...invite other partners to the table and look at public private partnership models. For more information, call the EDC office at 336.626.2233.

A new marketing brochure was unveiled this month, highlighting the competitive advantages for industrial businesses to locate and grow in Randolph County. What gives Randolph County the edge? Location, Cost of doing business, World-class transportation, Excellent workforce, and Utilities. Working with local graphic design and printers, the EDC is showcasing our advantages in direct mail to businesses in our target industry sectors of medical devices, food processing, and logistics and distribution.

EDC President Bonnie Renfro participated in the **Friends of North Carolina marketing event** in New York City in early November. FONC hosted more than 38 consultants to hear the latest news and network with representatives from our state. For more information, visit <http://www.thrivenc.com/see-whos-helping-north-carolina-thrive> or www.friendsofnc.com. Randolph County is actively involved with the NC Department of Commerce marketing outreach to domestic and international prospects.

Partnership News

The Randolph County Partnership is the member organization of the EDC. Through their dues, members invest in economic development in Randolph County in marketing, recruitment, existing business and industry services, and industrial product development. Partner members are listed on the EDC website, included in existing business & industry directories, and receive services and referrals from the EDC. Please visit the website, www.rcedc.com for member information and click on Development Team. The EDC salutes our members for their commitment to economic development as we work together to grow jobs and investment in Randolph County.

Thanks to the following new members of the Randolph County Partnership:

- ✓ **Metals USA** is a flat rolled and non ferrous metal service center in Randleman. They supply a wide variety of metal products in sheet, coil and strip configurations; in standard and configured blanks and in custom-engineered pre-paint metal products. They located in Randleman in 1991 and have steadily expanded.
- ✓ **Wayne Industries** in Archdale manufactures down and synthetic fiber furniture cushions. They supply high end furniture companies including Randolph County companies such as Stickleby. Wayne Industries was established in 1980 and operates three facilities, employing over 100.
- ✓ **Personalized Products & Promotions** provides branding solutions. They do embroidered and screen printed corporate apparel, advertising specialties, safety program awareness items, employee recognition items, personalized corporate gifts and just about anything that their logo can go on.

Thanks to the following companies for renewing their membership with the Randolph County Partnership.

Platinum

Energizer Battery

Gold

Samet Corporation

Silver

Carolina Bank
The Timken Company

Bronze

Best Cartage/Best Logistics
Euliss Propane Co.
Hunt Country Components, Ltd.
Insurance Associates of the Triad
Meredith Transport, Inc./Meredith
Warehousing & Distribution, Inc.
Oliver Rubber Company, LLC
Ralph's Frame Works
Randolph Bank & Trust
Shaw Enterprises
The John Plant Company
UltraCraft