



Economic Overview

Randolph County, North Carolina



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Demographic Profile

The population in Randolph County, North Carolina was 146,348 per American Community Survey data for 2020-2024.

The region has a civilian labor force of 71,351 with a participation rate of 60.5%. Of individuals 25 to 64 in Randolph County, North Carolina, 18.3% have a bachelor's degree or higher which compares with 37.3% in the nation.

The median household income in Randolph County, North Carolina is \$61,022 and the median house value is \$197,100.

Summary¹

Demographics	Percent			Value		
	Randolph County, North Carolina	North Carolina	USA	Randolph County, North Carolina	North Carolina	USA
Population (ACS)	—	—	—	146,348	10,730,404	334,922,499
Male	49.6%	48.9%	49.5%	72,641	5,245,036	165,808,018
Female	50.4%	51.1%	50.5%	73,707	5,485,368	169,114,481
Median Age ²	—	—	—	41.4	39.1	38.9
Under 18 Years	22.2%	21.8%	22.0%	32,538	2,334,920	73,517,834
18 to 24 Years	8.1%	9.5%	9.1%	11,892	1,015,154	30,597,362
25 to 34 Years	12.2%	13.4%	13.7%	17,922	1,438,482	45,806,540
35 to 44 Years	11.5%	12.8%	13.2%	16,889	1,374,188	44,237,292
45 to 54 Years	13.4%	12.6%	12.2%	19,570	1,351,250	40,743,799
55 to 64 Years	14.1%	12.8%	12.7%	20,649	1,370,847	42,386,044
65 to 74 Years	10.8%	10.3%	10.2%	15,781	1,108,123	34,092,907
75 Years and Over	7.6%	6.9%	7.0%	11,107	737,440	23,540,721
Race: White	78.0%	61.8%	61.0%	114,219	6,630,087	204,142,876
Race: Black or African American	6.2%	20.3%	12.2%	9,125	2,176,727	40,919,547
Race: American Indian and Alaska Native	0.3%	1.1%	0.9%	508	113,572	3,095,754
Race: Asian	1.3%	3.3%	6.0%	1,935	354,172	19,937,283
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	9	6,428	631,517
Race: Some Other Race	6.8%	5.2%	7.1%	9,945	563,234	23,884,085
Race: Two or More Races	7.2%	8.3%	12.6%	10,607	886,184	42,311,437
Hispanic or Latino (of any race)	14.0%	11.3%	19.3%	20,523	1,213,850	64,759,370
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	148,389	11,046,024	340,110,988
Population Annual Average Growth ⁴	0.4%	1.1%	0.7%	592	110,873	2,172,466
People per Square Mile ⁴	—	—	—	189.7	227.2	96.3
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	60.5%	62.3%	63.3%	71,351	5,336,863	170,199,520
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	79.5%	82.7%	83.2%	43,225	3,394,156	108,100,165
Work from Home	7.2%	16.3%	15.1%	4,852	831,069	24,042,489
Armed Forces Labor Force	0.0%	1.2%	0.5%	4	106,744	1,293,756
Veterans, Age 18-64	4.1%	5.2%	4.1%	3,594	335,894	8,225,965
Veterans Labor Force Participation Rate and Size, Age 18-64	73.7%	74.7%	77.1%	2,650	250,779	6,341,643
Median Household Income ²	—	—	—	\$61,022	\$72,388	\$80,734
Per Capita Income	—	—	—	\$31,238	\$41,385	\$44,673
Mean Commute Time (minutes)	—	—	—	25.3	25.1	26.4
Commute via Public Transportation	0.0%	0.7%	3.2%	8	33,073	5,157,401

Summary¹

	Percent			Value		
	Randolph County, North Carolina	North Carolina	USA	Randolph County, North Carolina	North Carolina	USA
Educational Attainment, Age 25-64						
No High School Diploma	15.7%	9.3%	9.8%	11,797	515,061	17,001,659
High School Graduate	33.6%	23.3%	24.8%	25,207	1,288,167	42,949,236
Some College, No Degree	20.2%	19.6%	18.9%	15,158	1,087,216	32,726,555
Associate's Degree	12.2%	10.4%	9.2%	9,152	577,632	15,888,163
Bachelor's Degree	13.3%	23.7%	23.1%	9,998	1,310,191	40,059,314
Postgraduate Degree	5.0%	13.7%	14.2%	3,718	756,500	24,548,748
Housing						
Total Housing Units	—	—	—	62,901	4,895,668	143,775,355
Median House Value (of owner-occupied units) ^{2,5}	—	—	—	\$197,100	\$288,900	\$332,700
Homeowner Vacancy	0.4%	1.3%	0.9%	171	37,117	796,730
Rental Vacancy	3.2%	7.1%	5.5%	529	110,413	2,645,644
Renter-Occupied Housing Units (% of Occupied Units)	27.5%	33.4%	34.8%	15,853	1,428,852	45,017,354
Owner-Occupied Housing Units (% of Occupied Units)	72.5%	66.6%	65.2%	41,868	2,853,493	84,210,142
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	3.7%	5.3%	8.4%	2,116	228,255	10,793,323
Social						
Poverty Level (of all people)	14.5%	13.0%	12.5%	20,970	1,360,882	40,735,661
Households Receiving Food Stamps/SNAP	15.2%	12.8%	12.1%	8,752	546,146	15,572,114
Enrolled in Grade 12 (% of total population)	1.1%	1.2%	1.3%	1,632	130,941	4,441,917
Disconnected Youth ³	4.7%	2.5%	2.4%	341	14,385	430,721
Children in Single Parent Families (% of all children)	31.5%	35.1%	33.9%	9,579	773,773	23,651,363
Uninsured	11.1%	9.9%	8.4%	16,185	1,036,452	27,734,911
With a Disability, Age 18-64	13.8%	11.3%	10.9%	11,930	722,957	21,803,902
With a Disability, Age 18-64, Labor Force Participation Rate and Size	36.7%	45.3%	48.5%	4,381	327,311	10,583,510
Foreign Born	6.6%	9.1%	14.1%	9,720	973,325	47,349,078
Speak English Less Than Very Well (population 5 yrs and over)	5.1%	5.1%	8.6%	7,013	518,821	27,139,643

Source: [JobsEQ®](#)

1. American Community Survey 2020-2024, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

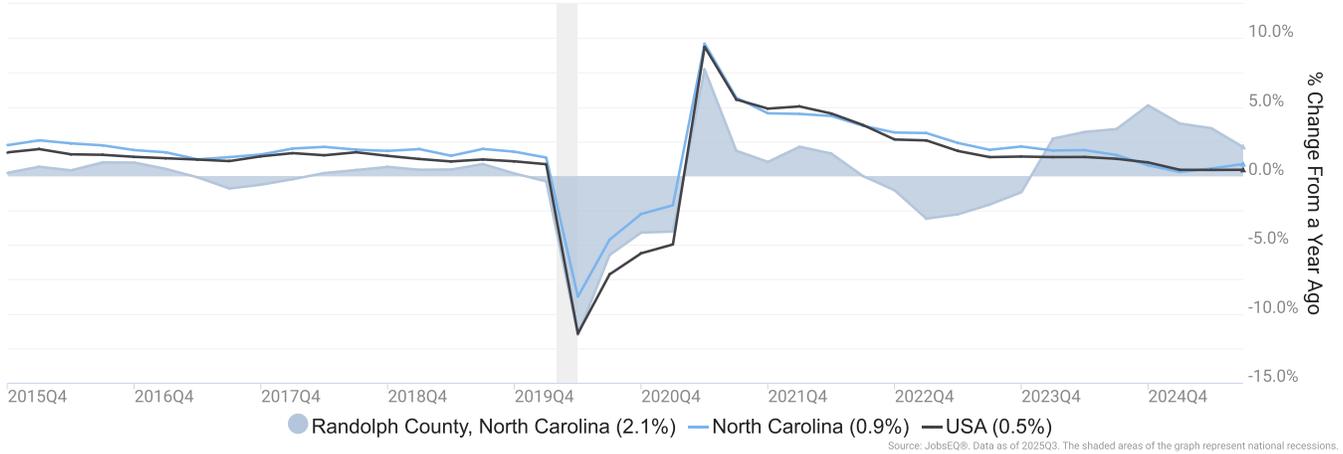
4. Census Population Estimate for 2024, annual average growth rate since 2014.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

Employment Trends

As of 2025Q3, total employment for Randolph County, North Carolina was 50,096 (based on a four-quarter moving average). Over the year ending 2025Q3, employment increased 2.1% in the region.

Employment for Randolph County, North Carolina

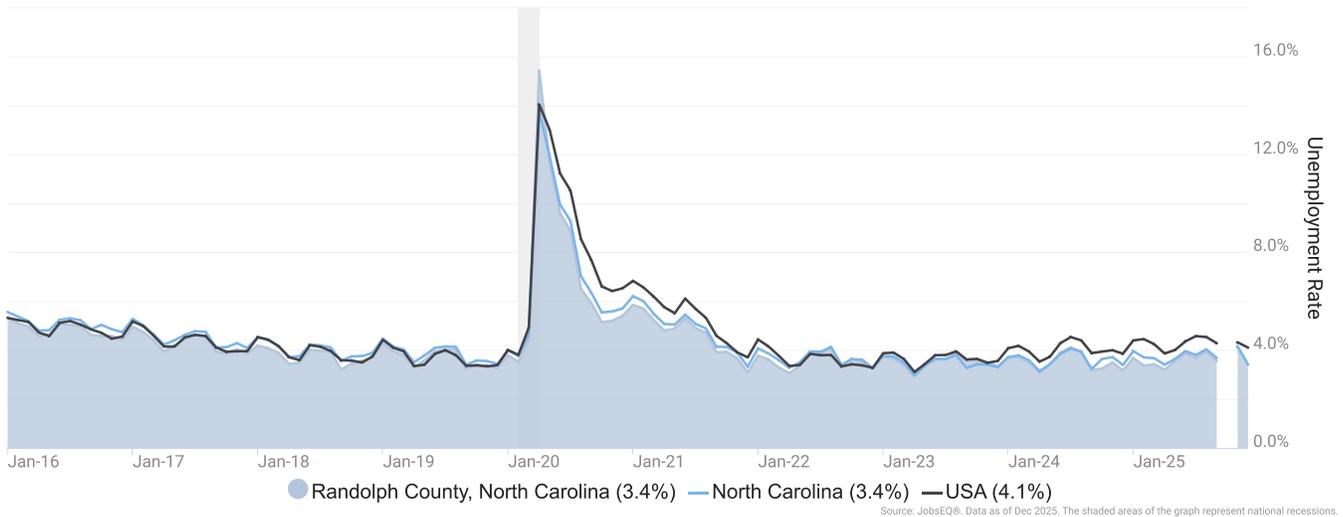


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q3 with preliminary estimates updated to 2025Q3.

Unemployment Rate

The unemployment rate for Randolph County, North Carolina was 3.4% as of December 2025. The regional unemployment rate was lower than the national rate of 4.1%. One year earlier, in December 2024, the unemployment rate in Randolph County, North Carolina was 3.2%.

Unemployment Rate for Randolph County, North Carolina

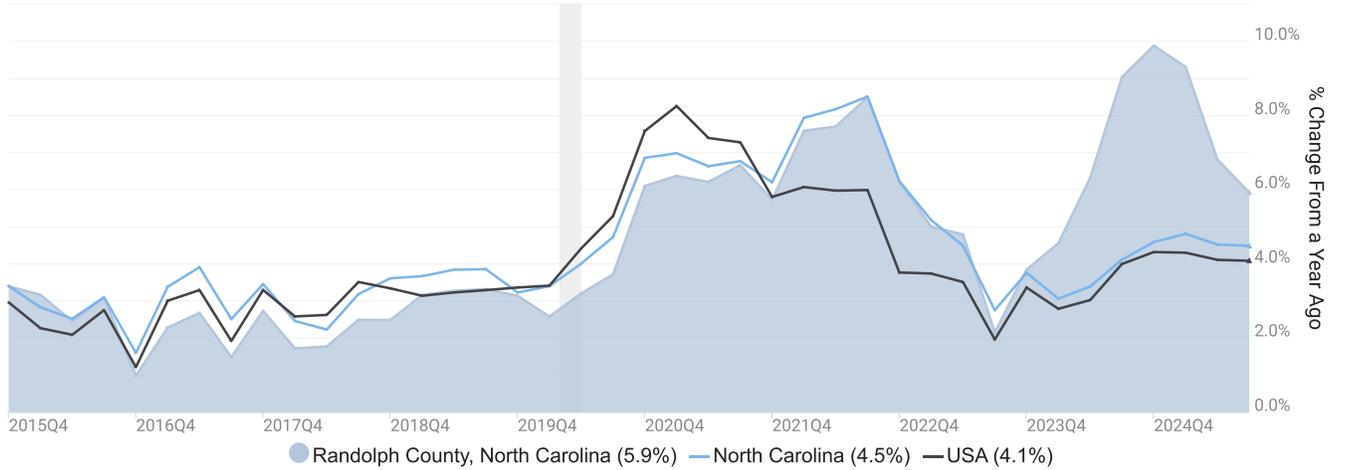


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through December 2025.

Wage Trends

The average worker in Randolph County, North Carolina earned annual wages of \$52,075 as of 2025Q3. Average annual wages per worker increased 5.9% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$75,653 in the nation as of 2025Q3.

Average Annual Wages for Randolph County, North Carolina



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q2 with preliminary estimates updated to 2025Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 10.2% lower in Randolph County, North Carolina than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Randolph County, North Carolina	\$52,075	89.8	\$57,971
North Carolina	\$68,789	93.6	\$73,456
USA	\$75,653	100.0	\$75,653

Source: [JobsEQ®](#)

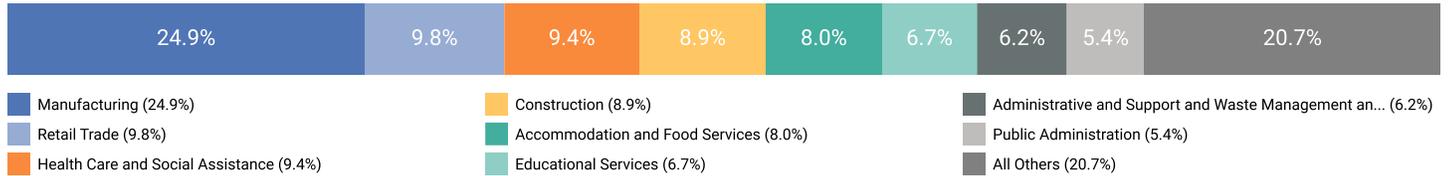
Data as of 2025Q3

Cost of Living per [COLI](#), data as of 2025Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in Randolph County, North Carolina is Manufacturing, employing 12,462 workers. The next-largest sectors in the region are Retail Trade (4,919 workers) and Health Care and Social Assistance (4,689). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Manufacturing (LQ = 3.21), Construction (1.48), and Wholesale Trade (1.38).

Total Workers for Randolph County, North Carolina by Industry



Source: JobsEQ®
Data as of 2025Q3
Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q2 with preliminary estimates updated to 2025Q3.

Sectors in Randolph County, North Carolina with the highest average wages per worker are Utilities (\$111,722), Wholesale Trade (\$75,203), and Management of Companies and Enterprises (\$73,054). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Construction (+1,201 jobs), Wholesale Trade (+643), and Accommodation and Food Services (+468).

Over the next 1 year, employment in Randolph County, North Carolina is projected to expand by 20 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +0.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+22 jobs), Construction (+13), and Accommodation and Food Services (+5).

Randolph County, North Carolina, 2025Q3¹

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
31	Manufacturing	12,462	\$62,577	3.21	-1,935	-2.8%	1,226	497	733	-4	0.0%
44	Retail Trade	4,919	\$35,152	1.02	172	0.7%	640	301	359	-20	-0.4%
62	Health Care and Social Assistance	4,689	\$47,786	0.61	454	2.1%	486	231	232	22	0.5%
23	Construction	4,446	\$72,956	1.48	1,201	6.5%	380	147	219	13	0.3%
72	Accommodation and Food Services	4,031	\$20,975	0.93	468	2.5%	702	310	387	5	0.1%
61	Educational Services	3,370	\$48,025	0.83	-28	-0.2%	319	153	164	2	0.1%
56	Administrative and Support and Waste Management and Remediation Services	3,121	\$39,033	1.04	241	1.6%	342	151	197	-6	-0.2%
92	Public Administration	2,709	\$52,566	1.14	430	3.5%	242	105	140	-2	-0.1%
42	Wholesale Trade	2,551	\$75,203	1.38	643	6.0%	250	102	147	2	0.1%
81	Other Services (except Public Administration)	2,298	\$34,036	1.08	177	1.6%	258	113	144	1	0.1%
54	Professional, Scientific, and Technical Services	1,153	\$68,096	0.32	207	4.0%	94	37	54	4	0.3%
48	Transportation and Warehousing	1,033	\$51,296	0.41	15	0.3%	110	49	61	1	0.1%
11	Agriculture, Forestry, Fishing and Hunting	779	\$61,053	1.30	-18	-0.5%	89	48	45	-4	-0.5%
52	Finance and Insurance	726	\$69,531	0.37	-19	-0.5%	59	25	34	0	0.1%
71	Arts, Entertainment, and Recreation	631	\$21,638	0.59	153	5.7%	94	39	52	3	0.5%
53	Real Estate and Rental and Leasing	448	\$47,696	0.51	56	2.7%	43	20	22	0	0.0%
55	Management of Companies and Enterprises	283	\$73,054	0.36	-22	-1.5%	24	9	14	1	0.2%
51	Information	206	\$65,995	0.22	-16	-1.5%	17	7	10	-1	-0.2%
22	Utilities	176	\$111,722	0.67	48	6.5%	16	6	9	1	0.4%
21	Mining, Quarrying, and Oil and Gas Extraction	64	\$67,039	0.36	38	20.2%	6	2	4	0	0.3%
Total - All Industries		50,096	\$52,075	1.00	2,264	0.9%	5,370	2,382	2,967	20	0.0%

Source: [JobsEQ®](http://www.jobseq.com)

Data as of 2025Q3

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q2 with preliminary estimates updated to 2025Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in Randolph County, North Carolina is Production Occupations, employing 7,985 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (4,712 workers) and Transportation and Material Moving Occupations (4,541). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 3.00), Construction and Extraction Occupations (1.44), and Installation, Maintenance, and Repair Occupations (1.30).

Occupation groups in Randolph County, North Carolina with the highest average wages per worker are Management Occupations (\$120,800), Legal Occupations (\$108,700), and Healthcare Practitioners and Technical Occupations (\$95,200). The unemployment rate in the region varied among the major groups from 0.8% among Legal Occupations to 6.2% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in Randolph County, North Carolina is expected to be Architecture and Engineering Occupations with a +0.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Construction and Extraction Occupations (+12 jobs) and Healthcare Support Occupations (+11). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Production Occupations (850 jobs) and Food Preparation and Serving Related Occupations (707).

Randolph County, North Carolina, 2025Q3¹

SOC	Occupation	Current			5-Year History					1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
51-0000	Production	7,985	\$45,400	3.00	489	4.4%	113	-1,346	-3.1%	839	353	497	-10	-0.1%
43-0000	Office and Administrative Support	4,712	\$44,700	0.83	174	2.5%	95	89	0.4%	468	237	263	-31	-0.7%
53-0000	Transportation and Material Moving	4,541	\$40,900	1.06	397	4.8%	173	139	0.6%	565	240	319	7	0.1%
41-0000	Sales and Related	4,293	\$49,900	0.99	236	3.9%	202	118	0.6%	514	247	290	-22	-0.5%
35-0000	Food Preparation and Serving Related	3,986	\$30,300	0.97	359	5.1%	211	332	1.8%	709	316	391	3	0.1%
47-0000	Construction and Extraction	3,267	\$50,700	1.44	230	4.4%	40	634	4.4%	273	104	158	12	0.4%
11-0000	Management	3,226	\$120,800	0.82	41	1.3%	135	468	3.2%	262	102	152	9	0.3%
25-0000	Educational Instruction and Library	2,696	\$47,300	0.99	48	2.0%	41	52	0.4%	247	120	124	3	0.1%
49-0000	Installation, Maintenance, and Repair	2,506	\$55,400	1.30	97	2.2%	123	271	2.3%	229	96	124	9	0.4%
13-0000	Business and Financial Operations	2,242	\$78,600	0.69	44	2.0%	88	389	3.9%	182	68	107	6	0.3%
29-0000	Healthcare Practitioners and Technical	1,963	\$95,200	0.65	27	1.1%	243	167	1.8%	118	58	52	8	0.4%
31-0000	Healthcare Support	1,584	\$36,300	0.65	84	2.9%	73	133	1.8%	236	114	112	11	0.7%
37-0000	Building and Grounds Cleaning and Maintenance	1,478	\$35,200	0.90	112	4.0%	58	56	0.8%	196	92	104	0	0.0%
39-0000	Personal Care and Service	1,011	\$35,300	0.78	47	3.4%	19	116	2.5%	169	68	98	2	0.2%
33-0000	Protective Service	935	\$54,900	0.85	32	2.5%	74	140	3.3%	89	37	53	-1	-0.1%
17-0000	Architecture and Engineering	838	\$87,800	1.07	11	1.5%	66	180	5.0%	63	22	34	7	0.9%
21-0000	Community and Social Service	791	\$55,300	0.83	9	1.7%	91	106	2.9%	75	33	38	3	0.4%

Randolph County, North Carolina, 2025Q3¹

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
15-0000	Computer and Mathematical	718	\$93,100	0.45	16	2.2%	109	123	3.8%	41	15	23	2	0.3%
27-0000	Arts, Design, Entertainment, Sports, and Media	609	\$58,600	0.69	7	2.7%	27	23	0.8%	55	24	31	0	-0.1%
19-0000	Life, Physical, and Social Science	286	\$78,300	0.62	3	2.6%	29	60	4.8%	26	6	19	1	0.4%
45-0000	Farming, Fishing, and Forestry	252	\$42,000	0.88	21	6.2%	2	18	1.5%	34	16	19	-1	-0.5%
23-0000	Legal	176	\$108,700	0.42	1	0.8%	3	-5	-0.5%	10	4	6	0	0.0%
Total - All Occupations		50,096	\$54,800	1.00	2,486	3.5%	2,015	2,264	0.9%	5,404	2,372	3,013	20	0.0%

Source: [JobsEQ®](#)

Data as of 2025Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

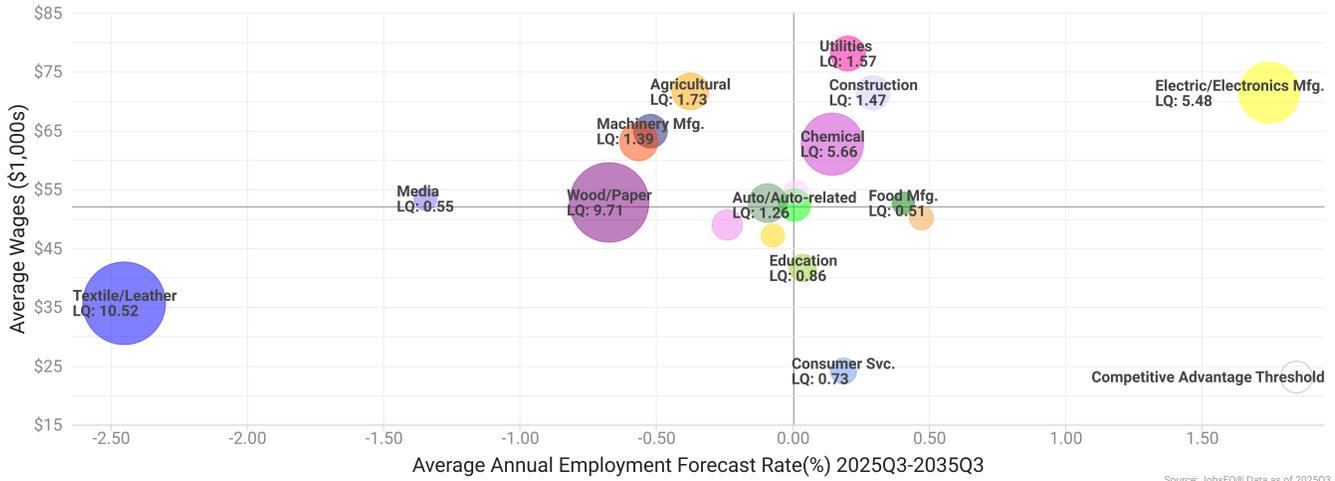
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2025Q2, imputed where necessary with preliminary estimates updated to 2025Q3. Wages by occupation are as of 2025 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Randolph County, North Carolina with the highest relative concentration is Textile/Leather with a location quotient of 10.52. This cluster employs 978 workers in the region with an average wage of \$35,696. Employment in the Textile/Leather cluster is projected to contract in the region about 2.5% per year over the next ten years.

Industry Clusters for Randolph County, North Carolina as of 2025Q3



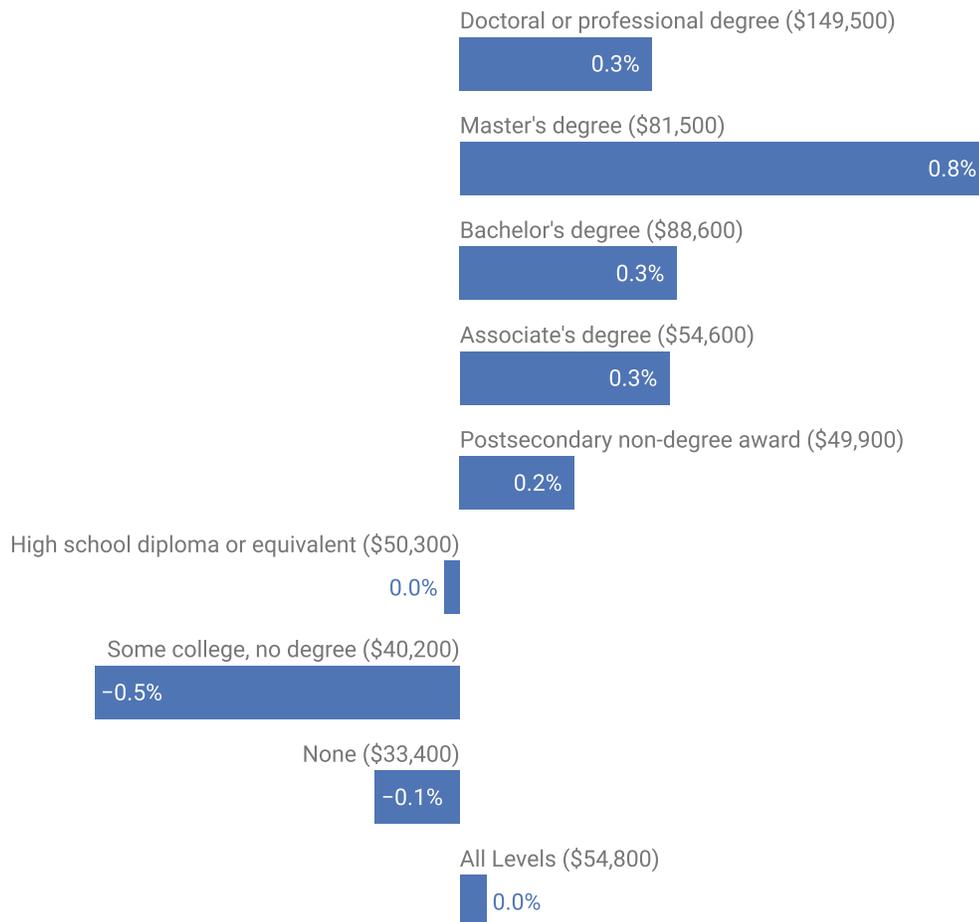
Source: JobsEQ® Data as of 2025Q3

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2025Q2 with preliminary estimates updated to 2025Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Randolph County, North Carolina is projected to grow 0.0% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.3% per year, those requiring a bachelor’s degree are forecast to grow 0.3% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.3% per year.

Annual Average Projected Job Growth by Education Levels

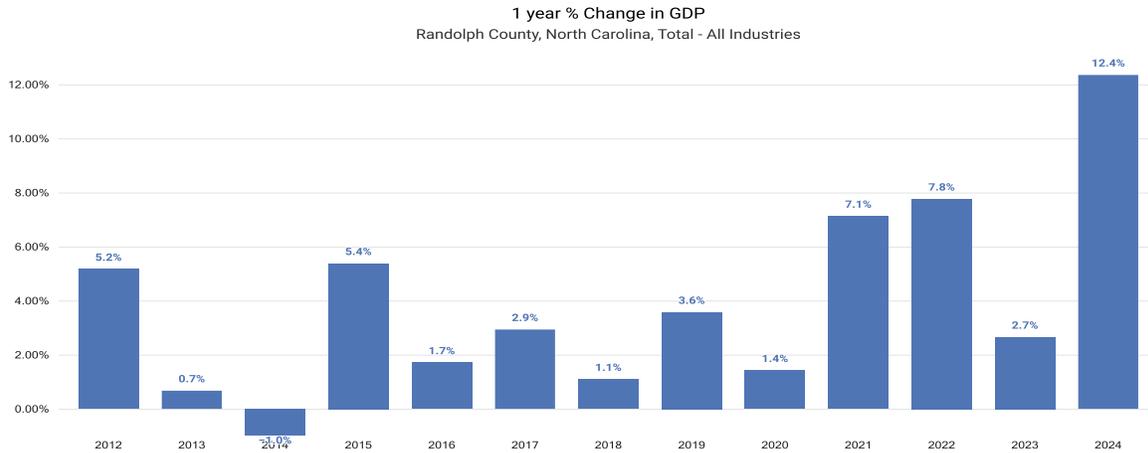


Source: JobsEQ®
Data as of 2025Q3

Employment by occupation data are estimates as of 2025Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2024, nominal GDP in Randolph County, North Carolina expanded 12.4%. This follows growth of 2.7% in 2023. As of 2024, total GDP in Randolph County, North Carolina was \$5,472,502,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2024.

Of the sectors in Randolph County, North Carolina, Manufacturing contributed the largest portion of GDP in 2024, \$1,633,207,000. The next-largest contributions came from Construction (\$555,613,000); Retail Trade (\$425,488,000); and Wholesale Trade (\$418,303,000).

GDP (in \$ millions)

Randolph County, North Carolina, 2024

Manufacturing (31)



Construction (23)



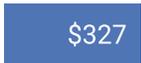
Retail Trade (44)



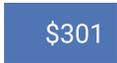
Wholesale Trade (42)



Health Care and Social Assistance (62)



Real Estate and Rental and Leasing (53)



Educational Services (61)



Public Administration (92)



Administrative and Support and Waste Management and Remediation Services (56)

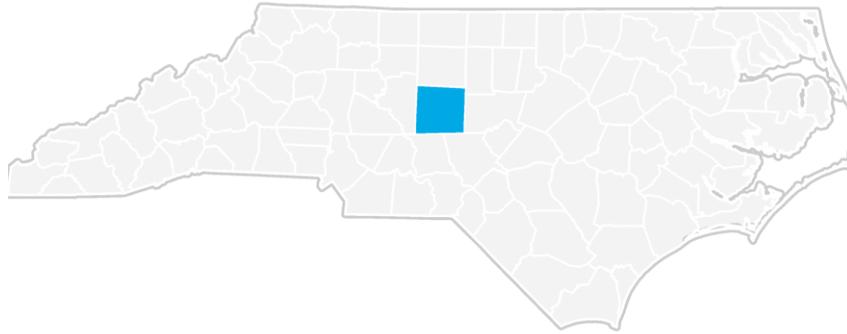


Other Services (except Public Administration) (81)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2024.

Randolph County, North Carolina Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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